

EBS/82/166

CONFIDENTIAL

September 20, 1982

To: Members of the Executive Board  
From: The Managing Director  
Subject: Zaire - Overdue Financial Obligation

This is to inform Executive Directors that Zaire has not as yet paid quarterly charges of SDR 4,686,906 that were due on August 5, 1982.

This matter was discussed with the delegation from Zaire during the Annual Meetings in Toronto, and the authorities informed the staff that these overdue charges would be settled in the near future. Zaire discharged an oil facility repurchase of SDR 2.0 million and a Trust Fund Loan repayment of SDR 0.6 million, that had become due for payment.

In view of the foregoing, I do not propose that the Executive Board take any action at this time, but I shall keep members of the Board informed on the matter.