

EBS/82/165

CONFIDENTIAL

September 20, 1982

To: Members of the Executive Board
From: The Managing Director
Subject: The Gambia - Overdue Financial Obligations

This is to inform Executive Directors that The Gambia has not as yet paid quarterly charges of SDR 298,554 that were due on August 5, 1982. In addition, a compensatory financing repurchase of SDR 562,500 that was due on August 26, 1982 has not been paid.

The staff will continue with its efforts to ensure payment of these overdue obligations in the near future. I do not propose that the Executive Board take any action at this time, but I shall keep members of the Board informed on the matter.