

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

EBS/82/149
Supplement 2

CONFIDENTIAL

November 10, 1982

To: Members of the Executive Board

From: The Secretary

Subject: St. Lucia - Settlement of Repurchase due for
Overcompensation in Compensatory Financing

This is to inform Executive Directors that St. Lucia has completed payment of the balance of the repurchase equivalent to SDR 1,500,000 due for overcompensation in Compensatory Financing that was mentioned in the Managing Director's report of October 8, 1982 (EBS/82/149, Supplement 1). 1/

St. Lucia paid the equivalent of SDR 468,329 on October 12, 1982 and the balance of SDR 1,031,671 on November 8, 1982.

St. Lucia is now current in its payments to the Fund.

1/ See also EBS/82/149, August 20, 1982.