

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

EBS/82/122

CONFIDENTIAL

July 9, 1982

To: Members of the Executive Board
From: The Acting Secretary
Subject: Zambia--Cancellation of Extended Arrangement

The Zambian authorities have informed the Fund that they wish to cancel the extended arrangement for SDR 800 million, equivalent to 378.25 per cent of Zambia's quota, which went into effect on May 8, 1981 (EBS/81/91, Supplement 2, 5/11/81; and EBS/81/220, 11/6/81). The communication was received in the Fund on July 3, 1982, and the period of the extended arrangement ended as of that date. Under the arrangement, Zambia effected two purchases totaling SDR 300 million; the last purchase was made in November 1981.