

EBS/82/117

CONFIDENTIAL

July 1, 1982

To: Members of the Executive Board  
From: The Secretary  
Subject: Zaire - Cancellation of Extended Arrangement

The Zairian authorities have informed the Fund that they wish to cancel the extended arrangement for SDR 912 million, equivalent to 400 per cent of Zaïre's quota, which went into effect on June 22, 1981 (EBS/81/126, Supplement 1, 6/29/81; and Supplement 2, 2/24/82). The communication was received in the Fund on June 21, 1982, and the period of the extended arrangement ended as of that date. Under the arrangement, Zaïre effected two purchases totaling SDR 175 million; the last purchase was made in November 1981.