

DOCUMENT OF INTERNATIONAL MONETARY FUND  
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**IMMEDIATE  
ATTENTION**

EBS/81/80

CONFIDENTIAL

March 30, 1981

To: Members of the Executive Board

From: The Managing Director

Subject: Grenada - Purchase Transaction - Reserve Tranche

This is to notify the Executive Board that a request has been received from Grenada for a reserve tranche purchase equivalent to SDR 1,706 in U.S. dollars.

This purchase will be effected value April 1, 1981. The Fund's holdings of Grenada East Caribbean dollars will increase from 105.22 per cent to 105.26 per cent of the quota of SDR 4.5 million. Excluding amount resulting from Oil Facility purchase, holdings would increase from 99.96 to 100.0 per cent of quota.

In accordance with Executive Board Decision No. 2836-(69/87), adopted September 15, 1969, the following decision will be recorded in the minutes of the next Executive Board meeting:

Grenada is making a reserve tranche purchase equivalent to SDR 1,706 in U.S. dollars pursuant to its request dated March 18, 1981. The Fund notes Grenada's request, including its representation in accordance with Article V, Section 3(b).