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**IMMEDIATE  
ATTENTION**

EBS/81/37

CONFIDENTIAL

February 18, 1981

To: Members of the Executive Board

From: The Managing Director

Subject: People's Democratic Republic of Yemen -  
Purchase Transaction - Reserve Tranche

This is to notify the Executive Board that a request has been received from the People's Democratic Republic of Yemen for a reserve tranche purchase equivalent to SDR 9,429,777 in Nigerian naira.

This purchase will be effected value February 20, 1981. The Fund's holdings of Yemeni dinars will increase from 99.3 per cent to 114.6 per cent of the quota of SDR 61.5 million. Taking into account a pending oil facility repurchase, holdings will increase from 98.4 to 113.7 per cent; further excluding amounts resulting from Oil Facility purchases, holdings will increase from 84.7 per cent to 100.0 per cent of quota.

In accordance with Executive Board Decision No. 2836-(69/87), adopted September 15, 1969, the following decision will be recorded in the minutes of the next Executive Board meeting:

The People's Democratic Republic of Yemen is making a reserve tranche purchase equivalent to SDR 9,429,777 in Nigerian naira pursuant to its request dated February 11 and 15, 1981. The Fund notes the People's Democratic Republic of Yemen's request, including its representation in accordance with Article V, Section 3(b).