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MASTER FILES

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Supplement 2

CONFIDENTIAL

November 12, 1997

To: Members of the Executive Board

From: The Secretary

Subject: **Operational Budget for the Period November 1997–February 1998**

Attached is Table 3, adjusted to show actual use of currencies and SDRs under the Operational Budget for the period June–November 1997.

Att: (1)

Other Distribution:
Department Heads

Table 3. Use of Currencies and SDRs in Transfers and Receipts under the
Operational Budget for the Period June 1, 1997 - Early November, 1997

(In millions of SDRs)

Member	Transfers		Col. (2) as % of Col. (1)	Receipts		Col. (4) as % of Col. (3)	Net Transfers	
	Proposed (1)	Used (2)		Proposed (3)	Used (4)		Budget (5)	Amount (6)
Australia	27.0	25.0	92.6	11.0	5.1	46.0	16.0	19.9
Austria	39.0	39.0	100.0	17.0	11.0	64.7	22.0	28.0
Belgium	29.0	20.0	69.0	23.0	11.8	51.3	6.0	8.2
Botswana	7.0	0.0	0.0	1.0	0.9	92.5	6.0	-0.9
Canada	37.0	27.9	75.4	26.0	19.3	74.0	11.0	8.7
Chile	30.0	9.0	30.0	—	—	—	30.0	9.0
China	211.0	110.0	52.1	30.0	17.6	58.8	181.0	92.4
Colombia	17.0	0.0	0.0	5.0	3.0	60.0	12.0	-3.0
Denmark	26.0	26.0	100.0	13.0	9.6	73.8	13.0	16.4
Finland	20.0	15.0	75.0	9.0	5.8	64.7	11.0	9.2
France	55.0	30.0	54.5	57.0	29.7	52.1	-2.0	0.3
Germany	146.0	102.8	70.4	115.0	41.6	36.1	31.0	61.2
Indonesia	15.0	0.0	0.0	9.0	0.0	0.0	6.0	0.0
Ireland	16.0	10.0	62.5	7.0	4.8	68.0	9.0	5.2
Italy	84.0	80.0	95.2	39.0	24.3	62.2	45.0	55.8
Japan	394.0	357.0	90.6	140.0	38.5	27.5	254.0	318.5
Korea	24.0	0.0	0.0	14.0	8.7	62.1	10.0	-8.7
Kuwait	—	—	—	4.0	3.5	87.5	-4.0	-3.5
Luxembourg	1.0	0.0	0.0	1.0	0.9	92.5	0.0	-0.9
Malaysia	21.0	0.0	0.0	15.0	10.0	66.7	6.0	-10.0
Malta	3.0	2.8	94.3	1.0	0.9	92.5	2.0	1.9
Netherlands	51.0	50.0	98.0	39.0	29.1	74.7	12.0	20.9
New Zealand	8.0	0.0	0.0	4.0	1.4	34.7	4.0	-1.4
Norway	51.0	50.0	98.0	20.0	14.6	73.1	31.0	35.4
Oman	—	—	—	1.0	1.0	100.0	-1.0	-1.0
Portugal	29.0	15.0	51.7	10.0	7.0	70.0	19.0	8.0
Qatar	—	—	—	1.0	1.0	100.0	-1.0	-1.0
Saudi Arabia	—	—	—	17.0	0.0	0.0	-17.0	0.0
Singapore	50.0	0.0	0.0	6.0	5.4	90.4	44.0	-5.4
Spain	111.0	82.0	73.9	34.0	28.3	83.1	77.0	53.8
Sweden	27.0	10.0	37.0	14.0	9.6	68.8	13.0	0.4
Switzerland	71.0	61.0	85.9	32.0	15.0	46.9	39.0	46.0
United Arab Emirates	16.0	0.0	0.0	6.0	5.5	91.7	10.0	-5.5
United Kingdom	64.0	55.0	85.9	51.0	24.2	47.5	13.0	30.8
United States	<u>420.0</u>	<u>280.0</u>	<u>66.7</u>	<u>328.0</u>	<u>186.9</u>	<u>57.0</u>	<u>92.0</u>	<u>93.1</u>
Total Currencies	2,100.0	1,457.5	69.4	1,100.0	576.0	52.4	1,000.0	881.5
SDRs	<u>2,100.0</u>	<u>1,872.7</u>	<u>89.2</u>	—	—	—	<u>2,100.0</u>	<u>1,872.7</u>
Total Budget	4,200.0	3,330.2	79.3	1,100.0	576.0	52.4	3,100.0	2,754.2