

EBS/76/398

CONFIDENTIAL

September 10, 1976

To: Members of the Executive Board

From: The Secretary

Subject: Colombia - Acquisition of SDRs from the General Account

This is to advise the Executive Directors that, in accordance with Rule P-6, Colombia has consulted concerning the currency to be used to obtain an amount of SDR 404,967 from the General Account. In accordance with Rule P-6 and the prescription of paragraph 2 of Executive Board Decision No. 3457-(71/121) G/S, adopted December 3, 1971, as amended, Colombia may obtain up to this amount of special drawing rights during September 1976 to promote reconstitution under Article XXV, Section 6(a) and Schedule G, paragraph 1(a). The currency to be used in this transaction is U.S. dollars. This acquisition will bring Colombia's SDR holdings to SDR 19,322,554 which is 35.5 per cent of the net cumulative allocation.