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EBS/76/255

CONFIDENTIAL

May 28, 1976

To: Members of the Executive Board

From: The Secretary

Subject: Afghanistan - Acquisition of SDRs from the General Account

This is to advise the Executive Directors that, in accordance with Rule P-6, Afghanistan has consulted concerning the currency to be used to obtain an amount of SDR 80,409 from the General Account value June 2, 1976. This amount, which will meet Afghanistan's need to reconstitute for the five-year period ending June 30, 1976, is being acquired in the final month of the reconstitution period to which this need applies and has therefore been calculated under Executive Board Decision No. 3457-(71/121) G/S, adopted December 3, 1971, as amended, taking into account the proposed date of acquisition. The transaction is to be made in U.S. dollars and will bring Afghanistan's SDR holdings to SDR 5,248,049 which is 41.2 per cent of the net cumulative allocation after the use of SDR 92,440 in payment of charges on balances in excess of quota for the quarter ended April 30, 1976 due on June 2, 1976.