

EBS/76/463

CONFIDENTIAL

October 28, 1976

To: Members of the Executive Board

From: The Acting Secretary

Subject: People's Democratic Republic of Yemen - Acquisition of SDRs from the General Account

This is to advise the Executive Directors that, in accordance with Rule P-6, People's Democratic Republic of Yemen has consulted concerning the currency to be used to obtain an amount of SDR 658,316 from the General Account. In accordance with Rule P-6 and the prescription of paragraph 2 of Executive Board Decision No. 3457-(71/121) G/S, adopted December 3, 1971, as amended, People's Democratic Republic of Yemen may obtain up to this amount of special drawing rights during October 1976 to promote reconstitution under Article XXV, Section 6(a) and Schedule G, paragraph 1(a). The currency to be used in this transaction is U.S. dollars. This acquisition will bring the SDR holdings of the People's Democratic Republic of Yemen to SDR 3,609,473 which is 36.6 per cent of the net cumulative allocation.