

EBS/76/344

CONFIDENTIAL

July 29, 1976

To: Members of the Executive Board

From: The Acting Secretary

Subject: People's Democratic Republic of Yemen - Acquisition of  
SDRs from the General Account

This is to advise the Executive Directors that, in accordance with Rule P-6, People's Democratic Republic of Yemen has consulted concerning the currency to be used to obtain an amount of SDR 448,668 from the General Account. In accordance with Rule P-6 and the prescription of paragraph 2 of Executive Board Decision No. 3457-(71/121) G/S, adopted December 3, 1971, as amended, People's Democratic Republic of Yemen may obtain up to this amount of special drawing rights before August 1976 to promote reconstitution under Article XXV, Section 6(a) and Schedule G, paragraph 1(a). The currency to be used in this transaction is Austrian schillings. This acquisition will bring the SDR holdings of People's Democratic Republic of Yemen to SDR 3,511,074 which is 35.6 per cent of the net cumulative allocation.