

EBS/76/197

CONFIDENTIAL

April 28, 1976

To: Members of the Executive Board

From: The Secretary

Subject: People's Democratic Republic of Yemen - Acquisition of SDRs from the General Account

This is to advise the Executive Directors that, in accordance with Rule P-6, People's Democratic Republic of Yemen has consulted concerning the currency to be used to obtain an amount of SDR 416,876 from the General Account. In accordance with Rule P-6 and the prescription of paragraph 2 of Executive Board Decision No. 3457-(71/121) G/S, adopted December 3, 1971, as amended, People's Democratic Republic of Yemen may obtain up to this amount of special drawing rights during April 1976 to promote reconstitution under Article XXV, Section 6(a) and Schedule G, paragraph 1(a). The currency to be used in this transaction is Deutsche mark. This acquisition will bring the SDR holdings of People's Democratic Republic of Yemen to SDR 3,669,626 which is 37.2 per cent of the net cumulative allocation.