

EBS/75/53

CONFIDENTIAL

February 12, 1975

To: Members of the Executive Board
From: The Secretary
Subject: Mali - Repurchase Transaction

This is to advise the Executive Directors that, in accordance with Executive Board Decision No. 1371-(62/36), adopted July 20, 1962, Mali has consulted concerning the currency to be used in repurchase of an amount of the Fund's holdings of Mali francs equivalent to SDR 500,000. The repurchase is to be made in French francs.

The repurchase will be made in accordance with the schedule of repurchases (Executive Board Decision No. 3816-(72/137), adopted November 15, 1972) and will reduce the Fund's holdings of Mali francs from 151.6 per cent to 149.3 per cent of the quota equivalent to SDR 22 million.