

**IMMEDIATE
ATTENTION**

EBD/04/70

June 25, 2004

To: Members of the Executive Board

From: The Secretary

Subject: **Executive Board Committees—Nominations**

With the departure of Mr. Yagi and his replacement by Mr. Kashiwagi, the Managing Director proposes that Mr. Kashiwagi assume the positions formerly held by Mr. Yagi on the Budget Committee, the Agenda and Procedures Committee, and the Committee on Executive Board Administrative Matters.

In the absence of an objection by **noon on Friday, July 2, 2004**, this proposal will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Attached is a copy of the Members and Terms of Reference of the Standing Committees of the Executive Board, which includes the proposed new membership.

Att: (1)

Other Distribution:
Department Heads

Members and Terms of Reference of the Standing Committees of the Executive Board

Committee on Administrative Policies (CAP)

Terms of Reference: To consider and make recommendations to the Executive Board on those matters of administrative policy requiring action by the Board that are referred to it by the Chairman, the Executive Board, or an Executive Director. Directors serve on the Committee for two-year periods on a staggered basis.

Managing Director (Chairman)	Mr. Misra (to 11/1/05)
Mr. Al-Turki (to 11/1/04)	Mr. Ondo Mañe (to 11/1/04)
Mr. Bennett (to 11/1/03)	Mr. Scholar (to 11/1/04)
Mr. Bischofberger (to 11/1/03)	
Mr. Le Fort (to 11/1/04)	

Mr. Esdar, Secretary

Committee on the Budget

Terms of Reference: To consider from a broad perspective the Managing Director's budget proposals and other material circulated by the Managing Director regarding the administrative and capital budgets of the Fund. The Committee will make its views on the budget proposals known to the Executive Board and will meet as needed to consider budget implementation. The Committee, chaired by the Managing Director, shall be comprised of twelve Executive Directors, who serve for one-year terms ending on October 31. Four members will be reappointed to provide continuity, with rotation of assignments when the Committee is reconstituted so as to maintain a balanced composition.

Managing Director (Chairman)	Mr. Le Fort
Mr. Bennett (reappointment)	Mr. Martí
Mr. Bischofberger (reappointment)	Mr. Mozhin
Ms. Indrawati	Mr. Scholar (reappointment)
Ms. Jacklin	Mr. Solheim
Mr. Kashiwagi	Mr. Usman
Mr. Kiekens	

Mr. Esdar, Secretary

Committee on Executive Board Administrative Matters (CAM)

Terms of Reference: To consider and report to the Executive Board for decision general aspects of administrative policy relating to the Executive Directors, Alternates or their assistants, referred to it by the Executive Board or by an Executive Director. Individual cases which involve individual Directors or Alternates or their assistants with no wider implications shall be considered and decided by the Committee upon the request of an Executive Director without reference to and consideration by the Executive Board. In its consideration the Committee may consider and make recommendations on the specific administrative policy involved.

Mr. Le Fort, Chairman
Mr. Duquesne
Mr. Kashiwagi
Mr. Ondo Mañe

Mr. Padoan
Mr. Portugal
Mr. Solheim
Mr. Wang

Mr. Esdar, Secretary

Agenda and Procedures Committee (APC)

Terms of Reference: To contribute to the development of an effective ongoing work program of the Executive Board, and consider and propose steps to promote its smooth implementation. The committee will consider ways to avoid undue bunching in the Board's schedule, and to allow for adequate time for preparation by Executive Directors and efficient use of time spent in Board meetings. Membership will consist of six members.

Mr. Mozhin, Chairman
Mr. Kashiwagi
Mr. Misra

Mr. Scholar
Mr. Vittas

Mr. Anjaria, Secretary, permanent member

Committee on Liaison with the World Trade Organization (WTO)

Terms of Reference: The Committee shall consider and make recommendations to the Executive Board on issues that may arise concerning the Fund's relationship to the WTO or in connection with matters of common interest to the Fund and the WTO.

Mr. Callaghan, Chairman	Mr. Martí
Mr. Al-Turki	Mr. Misra
Mr. Duquesne	Mr. Mozhin
Ms. Indrawati	Mr. Ondo Mañe
Ms. Jacklin	Mr. Zurbrügg
Mr. Kiekens	

Mr. Leite, Secretary

Evaluation Committee

Terms of Reference: To follow closely the evaluation function in the Fund and advise the Executive Board on matters relating to evaluations. The composition of the Committee will be proposed by the Chairman of the Executive Board, in consultation with the Dean, and approved by the Board. It shall be composed of seven Executive Directors, representing a balance of interests, who will serve for two years, except that two members may be re-appointed for a second term.

Mr. Callaghan, Chairman	Mr. Padoan
Ms. Jacklin	Mr. Shaalan
Mr. Kremers	Mr. Zurbrügg
Mr. Ondo Mañe	

Mr. Da Costa, Secretary

Committee on Interpretation

Terms of Reference: To consider and make reports and recommendations to the Executive Board on questions of interpretation. There is an understanding that a legal question should be sent to the Committee by the Executive Board if any Executive Director so requests.

Mr. Shaalan, Chairman	Mr. Portugal
Mr. Bennett	Mr. Solheim
Ms. Indrawati	Mr. Usman
Mr. Kiekens	Mr. Wang
Mr. Padoan	

Mr. Hubloue, Secretary

Pension Committee

Terms of Reference: To decide all matters of a general policy nature arising under the Staff Retirement Plan, and all other matters, including any interpretation of the provisions of the Plan, required to be decided by it under the provisions of the Plan or submitted to it by any Committee appointed by it. The members of the Committee are the Managing Director, ex officio, four Executive Directors elected biennially by the Executive Directors, one staff member appointed by the Managing Director, and one staff member elected biennially by the participants. The term of elected members, Board and staff, expires on October 31, 2004.

Member

Alternate

Managing Director, Chairman

Deputy Managing Director

Board

Mr. Al-Turki
Mr. Bischofberger
Mr. Martí
Mr. Wang

Mr. Al Azzaz
Mr. Meissner
Mr. Schwartz
Mr. Ge

Staff

Ms. Alonso-Gamo (elected)
Mr. Ebrill

Ms. Cheasty
Vacant

Mr. Esdar, Secretary

Ethics Committee

An Ethics Committee, comprised of five Executive Directors, considers matters relating to the Code of Conduct. In addition, if requested to by Executive Directors, the Committee gives guidance to them on ethical aspects of conduct of their Alternates, Advisors and assistants.

The Executive Board selects a Chairperson, four members, and five alternate members from among Executive Directors. They are selected on the occasion of a general election of Executive Directors, and serve for two years. If the Chairperson, a member or an alternate member resigns, a new Chairperson, member or alternate member shall be selected by the Executive Board to complete the remainder of the term.¹

Chairman:	Mr. Portugal
Members:	Mr. Bennett Mr. Bischofberger Mr. Ondo Mañe Mr. Wang
Alternate Members:	Mr. Le Fort Mr. Mozhin Mr. Scholar Mr. Solheim Mr. Zurbrügg
Secretary:	The General Counsel of the Fund

¹ From the Code of Conduct for Members of the Executive Board, which includes the full description of the responsibilities of the Ethics Committee.