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International Monetary Fund
Washington, D.C. 20431 USA

IMF Extends Ecuador's Stand-By Arrangement Repayment Expectation Dates

The Executive Board of the International Monetary Fund (IMF) has approved a one-year extension on repayment expectations in the total amount equivalent to SDR 33.071 million (about US\$48 million) arising during the remainder of 2004 from drawings under Ecuador's April 19, 2000 Stand-By Arrangement ([see Press Release No. 00/32](#)). The repayments were expected on May 28, July 2, August 30, October 1 and November 30, 2004, and will now fall due exactly one year after these dates. IMF policy on repayment expectations allows for such extension .