

April 10, 1989

To: Members of the Executive Board

From: The Acting Secretary

Subject: Final Minutes of Executive Board Meeting 88/100

The following correction has been made in Correction 1, issued on March 23, 1989, to the final minutes of EBM/88/100 (6/27/88):

Page 45, heading: for "EBM/88/100 (5/11/88)"
read "EBM/88/100 (6/27/88)"

A corrected page is attached.

Att: (1)

Other Distribution:
Department Heads

Sup. 1), concerning the nonobservance as of March 31, 1988 of the performance criterion on payments arrears referred to in paragraph 4(a)(v) of the stand-by arrangement.

2. The Fund finds that, in view of the understandings reached with the authorities of Togo as noted in EBS/88/121 (6/21/88), no further understandings are necessary regarding the circumstances in which further purchases may be made under the stand-by arrangement, and that Togo may proceed to request purchases under the stand-by arrangement.

Decision No. 8913-(88/100), adopted
June 24, 1988

3. ADMINISTRATIVE BUDGET, FY 1988 - ACTUAL EXPENSES AND
TRANSFER OF APPROPRIATIONS

The Executive Board approves the report on actual expenses in FY 1988 and the proposal for a transfer of appropriations, as set forth in the memorandum attached to EBAP/88/149 (6/20/88).

Adopted June 24, 1988

4. EXECUTIVE BOARD TRAVEL

Travel by Advisors to Executive Directors as set forth in EBAP/88/153 (6/23/88) is approved.

5. TRAVEL BY MANAGING DIRECTOR

Travel by the Managing Director as set forth in EBAP/88/156 (6/24/88) is approved.

APPROVED: February 2, 1989

LEO VAN HOUTVEN
Secretary