

MASTER FILES
ROOM C-525

0422

**IMMEDIATE
ATTENTION**

EBD/97/114

October 14, 1997

To: Members of the Executive Board

From: The Secretary

Subject: **Andorra—Request for Technical Assistance**

A request has been received from the Government of Andorra for technical assistance in the monetary field. The authorities have sought a short, diagnostic staff visit to prepare the ground for the design of a program to strengthen their financial system.

While the authorities have not yet applied for Fund membership, they view the Fund's technical assistance as preparation for eventual membership, and have stated their willingness to cover the costs of any technical assistance provided.

It is proposed to comply with this request by sending Mr. Warren Coats, Advisor (MAE) to Andorra over the period October 21-23 to analyze current financial regulations. Pursuant to Rule N-16(d), it is proposed that the Executive Board approve this staff visit.

In the absence of a request for discussion by an Executive Director by noon on Friday, October 17, 1997, the proposal will be deemed to have been approved by the Executive Board, and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads

