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ATTENTION**

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Supplement 1

January 9, 1997

To: Members of the Executive Board

From: The Secretary

Subject: **Proposed Amendment of Section 5 of the By-Laws (To Grant the WTO Observer Status at the Annual Meetings of the Board of Governors) - Voting Results**

In accordance with the decision of the Executive Board recorded in the minutes of Executive Board Meeting 96/105, November 25, 1996, the Secretary has canvassed the votes cast by Governors on the Resolution submitted to the Board of Governors on November 27, 1996, with respect to a proposed amendment of Section 5 of the By-Laws of the Fund to grant the World Trade Organization (WTO) observer status at the Annual Meetings of the Board of Governors.

The voting has been completed. Under Section 13 of the By-Laws, the replies of a majority of the Governors (90), exercising two thirds (995,554) of the total voting power on January 8, 1997 (1,493,331) are required for a quorum. Article XII, Section 5(c) provides that, except as otherwise specifically provided, all decisions of the Fund shall be made by a majority of the votes cast. These requirements have been met. A total of 1,383,232 votes was validly cast by 156 members in favor of the Resolution. Accordingly, the Resolution is adopted by the Board of Governors, effective January 8, 1997, and will be designated No.52-1.

The votes of each member are shown in the attached table. The ballots and all correspondence relating to the voting are available for inspection in the Secretary's Department.

Unless an Executive Director requests that this matter be placed on the agenda, this report will be deemed approved as of close of business today, Thursday, January 9, 1997. The Executive Board's approval will be recorded in the minutes of the next meeting thereafter. Members will be informed of the results.

Att: (1)

Other Distribution:  
Department Heads



Votes in Favor of the Resolution

Albania	603	Gambia, The	479	Nigeria	13,066
Algeria	9,394	Georgia	1,360	Norway	11,296
Angola	2,323	Germany	82,665	Oman	1,444
Antigua and Barbuda	335	Ghana	2,990	Pakistan	7,832
Argentina	15,621	Greece	6,126	Papua New Guinea	1,203
Armenia	925	Guatemala	1,788	Paraguay	971
Australia	23,582	Guinea	1,037	Peru	4,911
Austria	12,133	Guinea-Bissau	355	Philippines	6,584
Azerbaijan	1,420	Haiti	857	Poland	10,135
Bahamas, The	1,199	Honduras	1,200	Portugal	5,826
Bahrain	1,078	Hungary	7,798	Qatar	2,155
Bangladesh	4,175	Iceland	1,103	Romania	7,791
Belarus	3,054	India	30,805	Russian Federation	43,381
Belgium	31,273	Indonesia	15,226	Rwanda	845
Belize	385	Iran, Islamic		St. Kitts and Nevis	315
Benin	703	Republic of	11,035	St. Lucia	360
Bhutan	295	Iraq	5,290	St. Vincent and the	
Bolivia	1,512	Ireland	5,500	Grenadines	310
Bosnia and		Israel	6,912	San Marino	350
Herzegovina	1,462	Italy	46,157	São Tomé and Príncipe	305
Botswana	616	Jordan	1,467	Saudi Arabia	51,556
Brazil	21,958	Kazakhstan	2,725	Senegal	1,439
Brunei Darussalam	1,750	Kenya	2,244	Sierra Leone	1,022
Bulgaria	4,899	Kiribati	290	Singapore	3,826
Burkina Faso	692	Korea	8,246	Slovak Republic	2,824
Burundi	822	Kuwait	10,202	Slovenia	1,755
Cambodia	900	Kyrgyz Republic	895	South Africa	13,904
Cameroon	1,601	Lao People's		Spain	19,604
Canada	43,453	Democratic Republic	641	Sri Lanka	3,286
Cape Verde	320	Latvia	1,165	Suriname	926
Central African		Lebanon	1,710	Swaziland	615
Republic	662	Liberia	963	Sweden	16,390
Chad	663	Lithuania	1,285	Switzerland	24,954
Chile	6,467	Luxembourg	1,605	Syrian Arab Republic	2,349
China	34,102	Macedonia, FYR	746	Tanzania	1,719
Colombia	5,863	Madagascar	1,154	Thailand	5,989
Congo	829	Malaysia	8,577	Togo	793
Côte d'Ivoire	2,632	Maldives	305	Tonga	300
Croatia	2,866	Mali	939	Trinidad and Tobago	2,718
Cyprus	1,250	Malta	925	Tunisia	2,310
Czech Republic	6,146	Mauritania	725	Turkey	6,670
Denmark	10,949	Mauritius	983	Turkmenistan	730
Djibouti	365	Mexico	17,783	Uganda	1,589
Dominican Republic	1,838	Micronesia	285	Ukraine	10,223
Egypt	7,034	Moldova	1,150	United Arab Emirates	4,171
El Salvador	1,506	Morocco	4,527	United Kingdom	74,396
Equatorial Guinea	493	Mozambique	1,090	United States	265,518
Eritrea	365	Myanmar	2,099	Uruguay	2,503
Estonia	715	Namibia	1,246	Uzbekistan	2,245
Ethiopia	1,233	Nepal	770	Venezuela	19,763
Fiji	761	Netherlands	34,692	Vietnam	2,666
Finland	8,868	New Zealand	6,751	Zambia	3,885
France	74,396	Nicaragua	1,211	Zimbabwe	2,863
Gabon	1,353	Niger	733	Total	1,383,232

Total affirmative votes	1,383,232
Total negative votes	<u>0</u>
Total votes cast	1,383,232
Abstentions recorded	0
Other replies	<u>0</u>
Total replies	1,383,232
Votes of members that did not reply <sup>1</sup>	<u>110,099</u>
Total votes of members <sup>2</sup>	1,493,331

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<sup>1</sup> Islamic State of Afghanistan, Barbados, Comoros, Costa Rica, Dominica, Ecuador, Grenada, Guyana, Lesotho, Libya, Malawi, Marshall Islands, Panama, Seychelles, Solomon Islands, Somalia, Tajikistan, Vanuatu, Western Samoa and the Republic of Yemen. Affirmative communications from Jamaica and Mongolia could not be counted for technical reasons. An affirmative communication from Japan was received too late to be counted.

<sup>2</sup> Sudan and Zaïre's voting rights were suspended effective August 9, 1993 and June 2, 1994, respectively, pursuant to Article XXVI, Section 2(b) of the Articles of Agreement; therefore, the total votes of members excludes the votes previously exercised by Sudan and Zaïre.