

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

SM/82/43
Supplement 1

CONTAINS CONFIDENTIAL
INFORMATION

March 22, 1982

To: Members of the Executive Board
From: The Secretary
Subject: Spain - 1981 Consultation

Attached for the records of the Executive Directors is the decision taken in concluding the 1981 Article XIV consultation, in the light of the 1981 Article IV consultation, with Spain at Executive Board Meeting 82/33, March 19, 1982.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Spain - 1981 Consultation

Executive Board Decision - March 19, 1982

1. The Fund takes this decision in concluding the 1981 Article XIV consultation with Spain, in the light of the 1981 Article IV consultation with Spain conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund notes with satisfaction that Spain continues to maintain an exchange system that is free of restrictions on payments and transfers for current international transactions.