

SM/82/245
Supplement 1

CONTAINS CONFIDENTIAL
INFORMATION

January 27, 1983

To: Members of the Executive Board
From: The Secretary
Subject: Western Samoa - 1982 Consultation

Attached for the records of the Executive Directors is the decision taken in concluding the 1982 Article XIV consultation, in the light of the 1982 Article IV consultation, with Western Samoa at Executive Board Meeting 83/20, January 26, 1983.

Att. (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Western Samoa - 1982 Consultation

Executive Board Decision - January 26, 1983

1. The Fund takes this decision relating to Western Samoa's exchange measures subject to Article VIII, Section 2(a), and in concluding the 1982 Article XIV consultation with Western Samoa, in the light of the 1982 Article IV consultation with Western Samoa conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund notes that the exchange system of Western Samoa involves restrictions on payments and transfers for current international transactions, of which those evidenced by payments arrears are subject to approval under Article VIII, Section 2(a). The Fund urges the authorities to eliminate payments arrears as soon as possible.