

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

**SM/82/127
Supplement 1**

**CONTAINS CONFIDENTIAL
INFORMATION**

October 29, 1982

To: Members of the Executive Board
From: The Secretary
Subject: People's Republic of the Congo - 1982 Consultation

Attached for the records of the Executive Directors is the decision taken in concluding the 1982 Article XIV consultation, in the light of the 1982 Article IV consultation, with the People's Republic of the Congo at Executive Board Meeting 82/138, October 29, 1982.

Att: (1)

**Other Distribution:
Department Heads**

INTERNATIONAL MONETARY FUND

People's Republic of the Congo - 1982 Consultation

Executive Board Decision - October 29, 1982

1. The Fund takes this decision in concluding the 1982 Article XIV consultation with the People's Republic of the Congo, in light of the 1982 Article IV consultation with the People's Republic of the Congo conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund notes with satisfaction that the People's Republic of the Congo continues to maintain an exchange system which is free of restrictions on payments and transfers for current international transactions.