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Supplement 1

CONTAINS CONFIDENTIAL
INFORMATION

October 13, 1981

To: Members of the Executive Board
From: The Secretary
Subject: Benin - 1981 Consultation

Attached for the records of the Executive Directors is the decision taken in concluding the 1981 Article XIV consultation, in the light of the Article IV consultation, with Benin at Executive Board Meeting 81/130, October 9, 1981

Att. (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Benin - 1981 Consultation

Executive Board Decision - October 9, 1981

1. The Fund takes this decision in concluding the 1981 Article XIV consultation with Benin, in the light of the 1981 Article IV consultation with Benin conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund notes with satisfaction that Benin continues to maintain an exchange system which is free of restrictions on payments and transfers for current international transactions.