

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

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Supplement 1

CONTAINS CONFIDENTIAL
INFORMATION

September 10, 1981

To Members of the Executive Board
From The Acting Secretary
Subject Yemen Arab Republic - 1981 Consultation

Attached for the records of the Executive Directors is the decision taken in concluding the 1981 Article XIV consultation, in the light of the Article IV consultation with the Yemen Arab Republic at Executive Board Meeting 81/121, September 9, 1981.

Att (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Yemen Arab Republic - 1981 Consultation

Executive Board Decision - September 9, 1981

1. The Fund takes this decision relating to the Yemen Arab Republic's exchange measures subject to Article VIII, Sections 2 and 3, and in concluding the 1981 Article XIV consultation with the Yemen Arab Republic, in the light of the 1981 Article IV consultation with the Yemen Arab Republic conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund notes with satisfaction that the Yemen Arab Republic continues to maintain an exchange system that is free of restrictions on payments and transfers for current international transactions.