

SM/68/30
Correction 1

February 21, 1968

To: Members of the Executive Board

From: The Secretary

Subject: United Kingdom - Article VIII - Restrictions on Current Payments
and Transfers in Nonmetropolitan Territories

Attached is the text of Mr. Maude's memorandum to the Managing Director with respect to the extension by Gibraltar and Mauritius of restrictions on payments and transfers for current international transactions, inadvertently omitted in SM/68/30.

Att: (1)

Other Distribution:
Department Heads
Division Chiefs

14th February 1968

From: Evan W. Maude

Subject: Travel Restrictions in United Kingdom Dependencies

In July 1967, the Board decided to raise no objections against the imposition of restrictions on certain types of travel expenditure in the dependent territories of Gibraltar and Mauritius (Decision No. 2306-67/53), for the 12-month period ending October 31, 1967. These restrictions were similar to those applied by the United Kingdom, for which Fund approval had been obtained on July 20, 1966 (Decision No. 2145-66/63).

In October 1967, the United Kingdom sought and obtained Fund approval to extend these restrictions for another year (Decision No. 2367-67/81). At the time it was not known whether the authorities in Gibraltar and Mauritius planned to make a similar proposal.

The United Kingdom Government is now in a position to state that Gibraltar and Mauritius, dependent territories on whose behalf the United Kingdom has accepted the obligations of Article VIII, Sections 2, 3, and 4, also extended the restrictions.

The measures taken by Gibraltar are the same, mutatis mutandis as those introduced by the United Kingdom (see EBS/67/219).

The measures, introduced by Mauritius on August 9, 1966, were:

- (a) Personal travel allowance: Rupees 3,250 per annum for travel within the Sterling Area: Rupees 650 per annum for travel outside the Sterling Area.
- (b) Travel allowance for business or professional purposes: total of Rupees 3,250, or at rate of Rupees 250 per diem up to a limit of Rupees 13,000 for any one journey inside the Sterling Area and a limit of Rupees 10,000 outside the Sterling Area.
- (c) Special arrangements apply in respect of leave salaries.
- (d) Applications in excess of above limits, or those relating to travel for health reasons, require specific permission.

The United Kingdom authorities regret the delay in notifying these measures and hereby request approval by the Fund under Article VIII of such as the measures listed above as are restrictions on payments and transfers for current international transactions.