

**IMMEDIATE
ATTENTION**

SM/03/86
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April 2, 2003

To: Members of the Executive Board

From: The Secretary

Subject: **International Standards—Strengthening Surveillance, Domestic Institutions, and International Markets**

The published paper—SM/03/86 (3/6/03)—will reflect the change of language on the ROSC prioritization filter that was requested by some Executive Directors to make it consistent with the language in the summing up.

Specifically, references in the circulated paper to “members with material vulnerabilities” have been replaced in pages 4 (third bullet point, last sentence), 22 (para. 45, first bullet), and 26 (para. 58, third sentence) with references to “members where the exercise would have the highest return in terms of stability for the country and the international financial system” and “for which the developmental impact is likely to be important, including in a regional context.”

Questions may be referred to Ms. Metzgen (ext. 37863), and Mr. Al-Atrash (ext. 38432) in PDR.

Other Distribution:
Department Heads