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04

October 3, 1984

To: Members of the Executive Board
From: The Secretary
Subject: Final Minutes of Executive Board Meeting 83/67

The following correction has been made in the final minutes of EBM/83/67 (5/12/83):

Page 6, item 12: for "Adopted April 29, 1983" read
"Decision No. 7394-(83/67), adopted
April 29, 1983"

A corrected page is attached.

Att: (1)

Other Distribution:
Department Heads

7. FEDERATED STATES OF MICRONESIA - TECHNICAL ASSISTANCE

In response to a request from the Federated States of Micronesia for technical assistance, the Executive Board approves the proposal set forth in EBD/83/118 (4/26/83).

Adopted April 29, 1983

8. LEBANON - TECHNICAL ASSISTANCE

In response to a request from Lebanon for technical assistance, the Executive Board approves the proposal set forth in EBD/83/120 (4/27/83).

Adopted April 29, 1983

9. ASSISTANT TO EXECUTIVE DIRECTOR

The Executive Board approves the appointment set forth in EBAP/83/115 (4/27/83).

Adopted April 29, 1983

10. ASSISTANT TO EXECUTIVE DIRECTOR

The Executive Board approves the appointment set forth in EBAP/83/122 (5/5/83).

Adopted May 9, 1983

11. JOINT DEVELOPMENT COMMITTEE - REPRESENTATION EXPENSES

The Executive Board approves the recommendation set forth in EBAP/83/109 (4/21/83).

Adopted April 22, 1983

12. COST OF LIVING SUPPLEMENTS FOR PENSIONERS

The Executive Board approves the recommendation set forth in EBAP/83/114 (4/26/83).

Decision No. 7394-(83/67), adopted
April 29, 1984

&. MEXICO - INQUIRY UNDER ARTICLE VIII, SECTION 2(b)

The Director of the Legal Department is authorized to transmit the letter contained as Attachment C to EBD/83/119 (4/27/83).

Decision No. 7392-(83/67), adopted
May 2, 1983

5. YUGOSLAVIA - STAND-BY ARRANGEMENT - REVIEW OF ECONOMIC PERFORMANCE AND EXCHANGE SYSTEM

1. The Government of Yugoslavia has consulted with the Fund in accordance with paragraph 3 of the stand-by arrangement for Yugoslavia (EBS/81/5, Sup. 2, 2/12/81) concerning the circumstances in which further purchases can be made.

2. The letter dated May 4, 1983 from the Governor of the National Bank of Yugoslavia and the Federal Secretary for Finance of Yugoslavia shall be annexed to the stand-by arrangement for (EBS/81/5, Sup. 2, 2/12/81), and shall supplement the letter of December 30, 1982 and the supplement to that letter dated February 18, 1983. (EBS/83/46, 2/18/83)

3. The Fund notes that the introduction by Yugoslavia of the discount scheme for tourists gives rise to a multiple currency practice. In light of the letter dated May 4, 1983 from the Governor of the National Bank of Yugoslavia and the Federal Secretary for Finance of Yugoslavia, the Fund waives the application of paragraph 3(c)(ii) of the stand-by arrangement for Yugoslavia in this respect, and grants its approval for the retention of this multiple currency practice until the next Article IV consultation or February 28, 1984, whichever is earlier. (EBS/83/88, 5/4/83)

Decision No. 7393-(83/67), adopted
May 9, 1983

6. BHUTAN - TECHNICAL ASSISTANCE

In response to a request from Bhutan for technical assistance, the Executive Board approves the proposal set forth in EBD/83/124 (5/3/83).

Adopted May 6, 1983