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**IMMEDIATE
ATTENTION**

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ROOM C-525

0422

EBD/96/102

July 26, 1996

To: Members of the Executive Board
From: The Secretary
Subject: **Evaluation Function - Formation of Group of Executive Directors**

There is attached a proposal of the Managing Director regarding the formation of a group of Executive Directors on the evaluation function.

Unless an Executive Director requests a further discussion by the close of business on Tuesday, July 30, 1996, the Managing Director's proposal will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

Att: (1)

Other Distribution:
Department Heads



Office Memorandum

To: Members of the Executive Board July 26, 1996
From: The Managing Director
Subject: **Evaluation Function--Formation of Group of Executive Directors**

At the Executive Board's discussion of the Evaluation Function in the Fund, on June 5, 1996, there was broad support for the proposal to invite a small group of Executive Directors to be involved in defining the scope of reviews of topics chosen by the Board, the choice of outside experts, and their terms of reference. It was also agreed that membership in the group of Executive Directors would be rotated over time, so as to involve a number of Directors in this work.

I propose that the group consist of **Messrs. Clark, Dlamini, Mirakhor, and Wijnholds**. Mr. Kafka is in agreement with the proposal.

I recommend that, as a first order of business, the group would focus on elaborating and refining the scope of the evaluation project on the experience with ESAF-supported programs; the group will also make proposals concerning the involvement and the choice of outside experts and the setting of their terms of reference.

Unless an Executive Director requests a further discussion, I will invite Mr. Clark to convene the group.