

2. COST OF LIVING ALLOWANCE - STAFF OF OFFICES IN EUROPE AND GENEVA

The Managing Director is authorized to establish for staff members assigned to the Office in Europe and the Office in Geneva whose salaries are denominated in U.S. dollars, a system for a cost of living differential, to be effective January 1, 1986, which shall be devised, and may be amended from time to time, in accordance with the principles set forth in Section III of EBAP/87/39 (3/2/87). This differential shall be applied to the installation allowance and disposable salary paid to such staff members.

Adopted March 9, 1987