

3. JOB GRADING EXERCISE - EARLY RETIREMENT ASSISTANCE SCHEME FOR
STAFF IN DOWNGRADED POSITIONS

The early retirement assistance scheme outlined in Section IV of EBAP/86/207 (8/26/86) is approved; and the Managing Director is authorized to make commitments of up to \$4.5 million in termination payments under the scheme during the period ending April 30, 1988.

Adopted October 8, 1986