

4. AUDIT REPORT, 1986 - TRANSMITTAL TO BOARD OF GOVERNORS

The Executive Board approves the proposed letter set forth in EBAP/86/162 (7/8/86) and Correction 1 (7/9/86) transmitting, for consideration by the Board of Governors, the Report of the External Audit Committee for the financial year ended April 30, 1986.

Adopted July 11, 1986