

Staff Compensation - 1985 Adjustment

1. Fund salaries at all levels will be increased by 2.6 percent with effect from May 1, 1985.

2. An amount equal to 0.5 percent of the salary bill as of April 30, 1985 will be set aside for use in connection with the implementation of the Job Evaluation Exercise. The modalities of the distribution of this amount as well as of the amount set aside in 1984 will be decided in light of the consideration by the Executive Board of the results of the Job Evaluation Exercise. The distribution will apply retroactively from May 1, 1984 for the amount set aside in 1984 and from May 1, 1985 for the amount set aside in 1985.

3. The estimated cost of the increase under paragraph 1 above would amount to \$3,380,000 for FY 1986, and the appropriation for the Administrative Budget for FY 1986 shall be increased as follows:

Budget Category	Budget	Appropriations	Budget
	(In U.S. dollars)		
1. Personnel expenses			
A. Salaries	97,060,000	1,980,000	99,040,000
B. Other personnel expenses	63,990,000	1,400,000	65,390,000
		3,380,000	

Adopted June 7, 1985