

At the conclusion of the discussion the Executive Board adopted the following decision: 1/

1. Fund salaries will be increased by 1.2 percent for Ranges A-E staff and by 4.0 percent for Ranges F-M staff with effect from May 1, 1984. The adjustments will be applied to each salary range in accordance with the attached salary scale. (See Annex.)

2. An amount equal to 1.6 percent of the April 30, 1984 wage bill for Ranges F-M will be set aside. In the event that the results of the current career streams exercise point to a need for adjustments in salary levels for selected positions or for entire career streams, as much as required of the amount set aside will be made available for that purpose. For Ranges A-E staff, an amount equal to 0.5 percent of their April 30, 1984 wage bill will be similarly set aside to be used if necessary for adjustments in connection with the findings of the career streams exercise. Any portion of the 1.6 percent for Ranges F-M or the 0.5 percent for Ranges A-E which may be used as a result of the career streams exercise will be granted with effect from May 1, 1984.

3. The estimated cost of the increases under paragraph 1 above would amount to \$4,044,000 for FY 1985 and appropriations for the Administrative Budget for FY 1985 shall be increased as follows:

Budget Category	Approved Budget	Additional Appropriations	Revised Budget
A. Salaries	\$88,540,000	\$2,410,000	\$90,950,000
B. Other personnel expenses	57,950,000	1,630,000	59,580,000
		\$4,040,000	

The maximum contingent liability to the FY 1985 budget arising from paragraph 2 above would be:

A. Salaries	\$ 970,000
B. Other personnel expenses	660,000
	\$1,630,000

Adopted July 17, 1984

1/ The text of the decision was approved on July 19, 1984 on a lapse of time basis (EBAP/84/156, 7/18/84; EBM/84/112, 7/20/84).