

The Executive Board also unanimously adopted the following resolution of appreciation to Mr. William B. Dale on his retirement.

WHEREAS on May 31, 1984, Mr. William B. Dale is to retire from the International Monetary Fund, which he served as Deputy Managing Director since March 1, 1974, after having been Executive Director from November 1, 1962, thus completing more than two decades of service totally dedicated to the Fund; and

WHEREAS Mr. Dale has contributed decisively to the development of Fund policies and practices that permitted the Fund to respond successfully to rapidly changing circumstances in a demanding period that was critical for the maintenance of the goals for which the Fund exists; and

WHEREAS Mr. Dale in carrying the administrative burden of the Deputy Managing Director brought to his dealings with Executive Directors and staff alike invariable helpfulness, innate courtesy, and unequaled experience; and

WHEREAS all of his colleagues during his years in the Fund were fortunate in having had ready recourse to his friendship and wise counsel;

NOW THEREFORE IT IS RESOLVED: That the members of the Executive Board place on record their deep appreciation of Mr. Dale's intellectual and personal qualities, their gratitude for his long and distinguished service, their feeling of loss at his retirement from the Fund, and their best wishes for his future. (EBAP/84/114, 5/29/84)

Adopted May 29, 1984