

1. AMENDMENT OF SECTION 14(d) OF BY-LAWS - REPORT TO BOARD OF GOVERNORS AND PROPOSED RESOLUTION

1. The Executive Board adopts the Report of the Executive Board to the Board of Governors proposing an amendment of Section 14(d) of the By-Laws, set forth in Attachment II to EBD/93/150 (9/9/93).

2. The Board of Governors is requested to vote without meeting, pursuant to Section 13 of the By-Laws of the Fund, on the draft Resolution set forth in Attachment III to EBD/93/150.

3. The Secretary is directed to send the Report and draft Resolution to each member of the Fund by rapid means of communication on or before September 9, 1993.

4. To be valid, votes must be cast by Governors or Alternate Governors and must be received at the seat of the Fund before 6:00 p.m., Washington time, on September 20, 1993. Votes received after that time will not be counted.

5. The effective date of the Resolution of the Board of Governors shall be the last day allowed for voting.

6. All votes cast pursuant to this decision shall be held in the custody of the Secretary until counted, and all proceedings with respect thereto shall be confidential until the Executive Board determines the result of the vote.

7. The Secretary is authorized to take such further action as he shall deem appropriate to carry out the purpose of this decision.

Decision No. 10459-(93/126), adopted
September 8, 1993