

5. BRAZIL - REPRESENTATIVE RATE FOR CRUZEIRO REAL

The Fund finds, after consultation with the authorities of Brazil, that the representative exchange rate for the cruzeiro real, under Rule 0-2(b)(i), against the U.S. dollar is the prevailing market rate for the U.S. dollar as ascertained and reported by Banco Central do Brasil. (EBD/93/136, 8/12/93)

Decision No. 10445-(93/115) G/S, adopted
August 17, 1993