

4. CZECH REPUBLIC - REPRESENTATIVE RATE FOR CZECH KORUNA

The Fund finds, after consultation with the authorities of the Czech Republic, that the representative exchange rate for the Czech koruna under Rule 0-2(b)(i) is the midpoint between spot buying and selling rates for the U.S. dollar as determined and quoted by the Czech National Bank. (EBD/93/41, 3/11/93)

Decision No. 10311-(93/35) G/S, adopted
March 15, 1993