

10. MALTA - DECISION CONCLUDING 1992 ARTICLE XIV CONSULTATION

1. The Fund takes this decision in concluding the 1992 Article XIV consultation with Malta.

2. Malta maintains restrictions on the making of payments and transfers for current international transactions in accordance with Article XIV in the form of limitations on certain invisible payments and transfers vis- -vis residents of countries outside the former sterling area as described in SM/92/225 (12/23/92). The Fund welcomes the announcement of exchange liberalization measures to take effect from January 1, 1993, and encourages Malta to remove any remaining restrictions maintained under Article XIV.

Decision No. 10256-(92/157), adopted
December 29, 1992