

4. PAYMENTS RESTRICTIONS FOR SECURITY REASONS - TEMPORARY
EXEMPTION FROM PERFORMANCE CLAUSES

1. Notwithstanding performance clauses pertaining to the imposition or intensification of restrictions on payments and transfers for current international transactions, and to external payments arrears, in stand-by, extended, or enhanced structural adjustment arrangements, and until further notice by the Fund, disbursements under such arrangements shall not be suspended because of restrictions and arrears on payments and transfers to the Government of the Federal Republic of Yugoslavia (Serbia and Montenegro) or persons within its territories.

2. This decision shall apply to disbursements made on or after May 30, 1992. (SM/92/175, 9/3/92)

Decision No. 10129-(92/115), adopted
September 9, 1992