

3. ESTONIA - REPRESENTATIVE RATE FOR ESTONIAN KROON

The Fund finds, after consultation with the authorities of Estonia, that the representative exchange rate for the kroon against the U.S. dollar, under Rule 0-2(b)(ii), is the rate obtained on the basis of the fixed relationship of the kroon to the deutsche mark and the representative exchange rate for the deutsche mark. (EBD/92/166, 7/28/92)

Decision No. 10106-(92/100) G/S, adopted
July 31, 1992