

2. JORDAN - 1990 ARTICLE IV CONSULTATION - DECISION CONCLUDING
ARTICLE XIV CONSULTATION

1. The Fund takes this decision relating to Jordan's exchange measures subject to Article VIII, Section 2, and in concluding the 1990 Article XIV consultation with Jordan, in the light of the 1990 Article IV consultation with Jordan conducted under Decision No. 5392-(77/63), adopted April 29, 1977, as amended (Surveillance over Exchange Rate Policies).

2. Jordan maintains exchange restrictions on the making of payments and transfers for current international transactions evidenced by limitations on certain invisible payments in accordance with Article XIV, Section 2. Minimum advance deposit requirements on imports maintained by Jordan and exchange restrictions evidenced by arrears on external debt-service payments are subject to Fund approval under Article VIII, Section 2(a). The Fund notes Jordan's special circumstances and difficulties arising from the regional crisis, but urges the authorities to take appropriate steps toward the removal of the exchange restrictions as soon as possible.

Decision No. 9764-(91/86), adopted
June 26, 1991