

3. ARGENTINA - REPRESENTATIVE RATE FOR ARGENTINE AUSTRAL

The Fund finds, after consultation with the authorities of Argentina, that the representative rate for the austral under Rule 0-2(b)(i) against the U.S. dollar is the midpoint between spot buying and selling rates for U.S. dollars ("dolar transferencia")

in the free foreign exchange market as quoted by the Banco de la Nacion Argentina and reported by the Central Bank of Argentina.  
(EBD/91/141, 5/6/91)

Decision No. 9730-(91/65) G/S, adopted  
May 9, 1991