

2. BELGIUM - REPRESENTATIVE RATE FOR BELGIAN FRANC

The Fund finds, after consultation with the authorities of Belgium, that the representative exchange rate for the Belgian franc under Rule 0-2(b)(i) against the U.S. dollar is the midpoint between spot buying and selling rates for the U.S. dollar in the Brussels foreign exchange market, as ascertained by the National Bank of Belgium. The National Bank of Belgium will determine this rate daily by observing the buying and selling rates for the U.S. dollar quoted at 11:30 a.m. (Brussels time) by banks that are active in the U.S. dollar/Belgian franc exchange market.
(EBD/91/68, 3/8/91)

Decision No. 9674-(91/37) G/S, adopted
March 13, 1991