

3. KINGDOM OF THE NETHERLANDS - NETHERLANDS - REPRESENTATIVE RATE
FOR NETHERLANDS GUILDER

The Fund finds, after consultation with the authorities of the Netherlands, that the representative exchange rate for the Netherlands guilder under Rule 0-2(b)(i) against the U.S. dollar is the midpoint between the prevailing spot buying and selling rates for the U.S. dollar in the foreign exchange market, as determined and published by the Nederlandsche Bank.
(EBD/91/2, 1/3/91)

Decision No. 9628-(91/4) G/S, adopted
January 9, 1991