

2. PAYMENTS RESTRICTIONS FOR SECURITY REASONS - TEMPORARY EXEMPTION
FROM PERFORMANCE CLAUSES

1. Notwithstanding performance clauses pertaining to the imposition or intensification of restrictions on the making of payments and transfers for current international transactions, and to external payments arrears, in stand-by, extended, or enhanced structural adjustment arrangements, and until further notice by the Fund, disbursements under such arrangements shall not be suspended because of restrictions and arrears on payments and transfers to the Government of Iraq or persons within the territories of Iraq and Kuwait.

2. This decision shall apply to disbursements made on or after August 2, 1990.

Decision No. 9598-(90/166), adopted
November 26, 1990