

3. PAKISTAN - REPRESENTATIVE RATE FOR PAKISTAN RUPEE

The Fund finds, after consultation with the authorities of Pakistan, that the representative exchange rate for the Pakistan rupee under Rule 0-2(b)(i) against the U.S. dollar is the mid-point between buying and selling rates for spot transactions in U.S. dollars by the State Bank of Pakistan. The State Bank of Pakistan will immediately communicate to the Fund any change in the rate, when it occurs. (EBD/89/310, 10/10/89)

Decision No. 9273, G/0/S, adopted  
October 16, 1989