

1. ESAF TRUST - GOVERNMENT OF CANADA - LOAN ACCOUNT -
BORROWING AGREEMENT

Pursuant to Section III, Paragraph 2 of the Instrument to Establish the Enhanced Structural Adjustment Facility Trust, the International Monetary Fund, in its capacity as Trustee of that Trust, approves the agreement for borrowing from the Government of Canada in terms of the draft set out in the Attachment to EBS/88/105, and authorizes the Managing Director to take such actions as is necessary to conclude and implement the agreement.

Decision No. 8894-(88/90) ESAF, adopted
June 8, 1988