

2. SDR TRANSACTIONS BY AGREEMENT - AMENDMENT OF RULE P-6

Rule P-6, adopted April 1, 1978, is hereby replaced by the following:

"Transactions by Agreement Between Participants

- P-6. (a) The exchange rate in a transaction by agreement between participants shall be determined under Rule 0-2 as of the date of the agreement, unless the transaction is carried out at another exchange rate pursuant to authorization by the Fund under Article XIX, Section 7(b). Settlement shall take place on the date of the agreement or any business day within three business days from that date, as agreed between the participants.
- (b) No participant shall levy any charge or commission in respect of a transaction under Article XIX, Section 2(b)." (SM/88/117, 5/25/88)

Decision No. 8890-(88/89) S, adopted  
June 1, 1988