

1. THE GAMBIA - STRUCTURAL ADJUSTMENT FACILITY - SECOND ANNUAL ARRANGEMENT

1. The Government of The Gambia has requested the second annual arrangement under the structural adjustment facility.

2. The Fund has appraised the progress of The Gambia in implementing the policies and reaching the objectives of the program supported by the first annual arrangement, and notes the updated policy framework paper (EBD/87/300).

3. The Fund approves the arrangement set forth in EBS/87/236, Supplement 1.

Decision No. 8762-(87/179), adopted
December 23, 1987