

3. NIGER - STRUCTURAL ADJUSTMENT FACILITY - SECOND ANNUAL
ARRANGEMENT

1. The Government of Niger has requested the second annual arrangement under the structural adjustment facility.

2. The Fund has appraised the progress of Niger in implementing the policies and reaching the objectives of the program supported by the first annual arrangement, and notes the updated policy framework paper (EBD/87/274).

3. The Fund approves the arrangement set forth in EBS/87/226, Supplement 1.

Decision No. 8735-(87/159), adopted
November 23, 1987